

**Falkland Islands Holdings PLC**  
**6<sup>th</sup> November 2007**

**TR-1: Notifications of Major Interests in Shares**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>		Falkland Island Holding PLC	
<b>2. Reason for notification (yes/no)</b>			
An acquisition or disposal of voting rights			Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			No
An event changing the breakdown of voting rights			No
Other (please specify): _____			No
<b>3. Full name of person(s) subject to notification obligation:</b>		Dolphin Fund plc	
<b>4. Full name of shareholder(s) (if different from 3):</b>			
<b>5. Date of transaction (and date on which the threshold is crossed or reached if different):</b>		31 October 2007	
<b>6. Date on which issuer notified:</b>		2 November 2007	
<b>7. Threshold(s) that is/are crossed or reached:</b>		4%	

**8: Notified Details**

**A: Voting rights attached to shares**

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB0001861599	311,000	311,000	381,000	381,000		4.50%	

<b>B: Financial Instruments (N/A)</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

<b>Total (A+B)</b>	
Number of voting rights	Percentage of voting rights
<b>381,000</b>	<b>4.50%</b>

<b>9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:</b>
<b>Custodian: HSBC Global Custody Nominee(UK) Limited</b>
<b>Account Number: 59173616</b>
<b>Account Name: Dolphin Fund plc</b>

<b>Proxy Voting:</b>	
<b>10. Name of proxy holder:</b>	<b>HSBC Global Custody Nominee(UK) Limited</b>
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14 Contact name:</b>	<b>Richard Mooney richard.mooney@im.hsbc.com</b>
<b>15. Contact telephone name:</b>	<b>T : +44 (0) 1624 637726 F : +44 (0) 1624 637778</b>