

# Falkland Islands Holdings plc

## Board Appointment & Results of Annual General Meeting

Falkland Islands Holdings plc announces the appointment today of Michael Sedley Killingley FCA as a Non-executive Director of the Company.

Falkland Islands Holdings is also pleased to announce that all resolutions proposed to shareholders at its Annual General Meeting held yesterday were passed.

Mike Killingley (54) had previously been appointed the Non-executive Chairman of The Portsmouth Harbour Ferry Company PLC following Falkland Islands Holdings plc's successful bid for that company in December 2004. He had also previously been a Non-executive Director of that company in the period between February 2003 to June 2004.

Mike Killingley is a Chartered Accountant and was a partner of KPMG (and predecessor firms) from 1984 to 1998. He is currently Non-executive Chairman of Beale plc, a listed company, and Non-executive Chairman of Condor Environmental plc, an AIM quoted company. He was previously the Non-executive Chairman of Southern Vectis plc which, until earlier this year, was an AIM quoted company and is an operator of bus services on the Isle of Wight and in and around Southampton. He is also a Non-executive Director of several private companies.

Given his background and experience, the Board has appointed Mike Killingley as the Chairman of the Board's Audit Committee and he has also been appointed as a member of the Board's Remuneration Committee.

Commenting on the appointment David Hudd, the Chairman, said:

*"We are delighted to welcome Mike to the Board. His strong accounting and financial background, together with his existing and previous involvement in The Portsmouth Harbour Ferry Company PLC and his wider business experience will be of great value to the Board and to the Company."*

**26 July 2005**

### **Enquiries:**

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Mike Killingley's current directorships are: Kayloo Limited, Beale plc, Condor Environmental plc, Advantage Business Group Limited, IGG Component Technology Limited, The Portsmouth Harbour Ferry Company plc, Singer & Friedlander AIM VCT plc, and Kendrick Ash Limited. Previous directorships in the last five years are: Southern Vectis plc, Advanced Technology Trust Limited, Marwell Preservation Trust Limited, IGG Component Technology Limited, New Marine Limited, Amtech Electronic Filtration Technologies Limited, and Chilworth Manor Limited.

There is no further information required to be disclosed in respect of the above appointment pursuant to schedule 2 rule (f) (i) to (viii) of the AIM rules for companies.