

*This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.*

## **FIH Group plc**

("FIH" or the "Group")

### **Directorate Change**

**FIH**, the AIM quoted international services group that owns essential services businesses in the Falkland Islands and the UK, today announces as part of its succession planning and in line with John Foster's wish to step down from his position as CEO, the Board has agreed with John that this will take place on 14 April 2022.

Stuart Munro, who joined as CFO in April this year, will succeed John as CEO and in the time leading up to his appointment, changes will be made to the finance function to accommodate his move.

John has been CEO and MD of the Group for 17 years and agreed to remain with FIH through its financial year ending 31 March 2022, to ensure a smooth transition.

**Robin Williams, Chairman of FIH**, said, "On behalf of the Board, I would like to thank John for his significant contribution to the business over the past 17 years and wish him well in his future endeavours. Stuart joined FIH with the potential to make the step up to the CEO role and I am delighted to confirm his move, having now worked alongside him for the past 6 months during which he has clearly shown that he has the strategic and operational skills to lead the Group."

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